



## Newsletter 4/2015

### Summary

Important milestones towards the commercial launch have been reached within the last weeks. An important highlight was the initial operation of a fuel cell system on the company's roof. The installation will show the suitability for daily use under real conditions. Furthermore Siqens participated at the Hoko university job fair to recruit further highly qualified students and graduates with STEM backgrounds.

### Field test on company's roof



At the beginning of December, Siqens installed a field test system on the roof of the company's building in Munich and brought it successfully into operation. In August a fuel cell prototype was already integrated into a sailing boat. Siqens has now realized a complete system including batteries and inverter. After testing the system in the internal laboratory, the next important step has been made. The fuel cell system can now show the functionality under actual climatic conditions. The main focus is to demonstrate that the Siqens technology outmatches other systems, especially at low temperatures. The engineers succeeded in operating a Siqens fuel cell at temperatures below freezing. This is an important benefit to customers in colder regions. In addition the components' life expectancy can be verified by the field test under real conditions. The technicians can gain knowledge how to improve the life expectation and therefore the economic efficiency.

### Recruiting of high potentials at job fair



In November Siqens participated in the HoKo job fair of the Munich University of Applied Sciences where they showed a prototype of the Siqens fuel cell. Students could get an idea of the work and technology of the Munich-based company. The purpose of the fair was to interest more highly qualified students for the high-tech start-up Siqens. As a spin-off of the Munich University of Applied Sciences the relationship to the university is still very close. Many students do their practical trainings or write their bachelor or master thesis at Siqens. A number of students have gained a job after completing their exams successfully. The good cooperation with the Munich University of Applied Sciences will be continued.

### About Siqens

Siqens is a German start-up which develops fuel cells run on methanol. With four patented innovations and the use of proven fuel cell components especially cost-efficient systems can be produced. Furthermore the advantages of methanol as a liquid energy source with high energy density can be used.

In 2015 Siqens has been invited to the CleanEquity conference in Monaco as one of 30 of the world's best in class next generation technology companies and also to the Cleantech Capital Day (CCD) in Malmö as one of the most interesting German cleantech start-ups. At the Cleantech Summit 2015 in Rotterdam, an initiative of the Tech Tour and the International Venture Club (IVC), Siqens was selected as one of the 40 companies with best investment opportunities.